

Rates

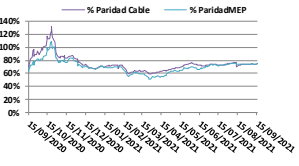
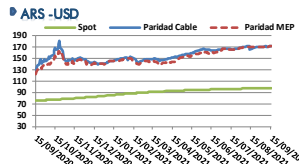
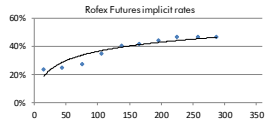
Instrumento	TNA	
Caución 7d	32,00%	15/09/2021
Caución 30d	34,75%	
BADLAR Priv. (>\$1mm)	33,94%	
TM20 Priv. (>\$20mm)	33,63%	14/09/2021
TPM - Leliq 7D	38,00%	15/09/2021
Pases Pasivos 7D	36,50%	15/09/2021

BCRAA3500 USD \$98,245

Days	0,00%Change	Annualized
7d	0,2%	12%
33d	1,2%	13%
62d	2,1%	13%
92d	3,1%	12%
184d	7,9%	16%
365d	30,7%	31%

Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	15/09/2021	-	98,25				
DLR092021	30/09/2021	15	99,20	23,7%	99,10	0,10%	1,059
DLR102021	29/10/2021	44	101,15	24,5%	101,10	0,05%	610
DLR112021	30/11/2021	76	103,80	27,2%	103,62	0,17%	576
DLR122021	31/12/2021	107	108,20	34,6%	107,78	0,39%	362
DLR012022	31/01/2022	138	113,20	40,3%	112,75	0,40%	135
DLR022022	28/02/2022	166	116,85	41,6%	116,15	0,60%	102
DLR032022	31/03/2022	197	121,70	44,2%	120,75	0,79%	76
DLR042022	29/04/2022	226	126,50	46,4%	125,35	0,92%	18
DLR052022	31/05/2022	258	130,50	46,4%	129,60	0,69%	10
DLR062022	30/06/2022	288	134,50	46,8%	134,00	0,37%	5



	\$	%
Spot	98,245	
Paridad Cable	171,964	75,04%
Paridad MEP	171,829	74,90%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
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Bocan 24	PR13	762	2,00%	714,84	3,06%	1,28	15/03/2024
Boncar 03-22	TX22	262.932	1,20%	168,83	5,27%	0,48	18/03/2022
Boncar 09-22	TX22	209.189	1,30%	160,55	3,26%	0,98	20/09/2022
Boncar 23	TC23	28.300	4,00%	387,00	5,33%	1,40	06/03/2023
Boncar 03-23	TX23	218.924	1,40%	163,20	4,85%	1,47	25/03/2023
Boncar 08-23	TX23	38.369	1,45%	143,75	5,55%	1,83	13/08/2023
Boncar 03-24	TX24	145.016	1,40%	153,29	6,15%	2,39	25/03/2024
Boncar 04-25	TC25P	29.908	4,00%	343,51	7,65%	3,21	27/04/2025
Boncar 11-26	TX26	645.086	2,00%	123,24	7,84%	3,77	09/11/2026
Boncar 11-28	TX28	9.243	2,25%	116,67	8,66%	4,26	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.498,3	9,52%	5,38	31/12/2033
Par ARL 05	PARP	2.861	1,77%	1.015,79	10,64%	9,31	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.418,47	10,44%	10,42	31/12/2045

Sovereign ARS Floating Badlar							
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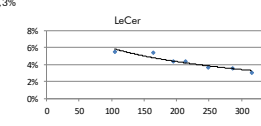
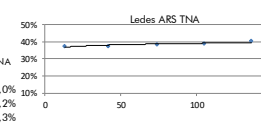
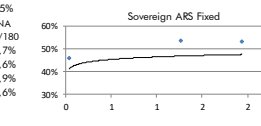
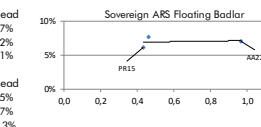
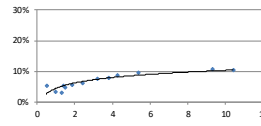
Bocan 22	PR15	2.328	0,00%	74,08	48,95%	0,46	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	105,30	46,90%	0,43	04/04/2022
Bonar Abr 22	TB23P	31.321	5,25%	105,30	48,09%	0,97	06/02/2023
Sub-Sovereign ARS Floating Badlar	BP +						
CABA IT C20	BDC22	3.708	5,00%	106,35	43,33%	0,30	24/01/2022
CABA IT C24	BDC24	22.614	3,25%	98,50	51,70%	1,38	29/03/2024
CABA IT C23	BDC28	13.262	3,75%	88,66	52,57%	2,04	22/02/2028
PBA IT 2022	PBY22	15.182	3,83%	97,62	53,32%	0,56	31/03/2022
PBA IT 2025	PBA25	30.000	3,75%	90,46	56,87%	1,59	14/04/2025
Salta 2021	SA21	400	5,00%	108,93	47,41%	0,22	22/12/2021

Sovereign ARS Fixed							
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Bonle \$ Oct 21	TO21	62.500	18,20%	107,19	46,02%	0,04	04/10/2021	
Bonle \$ May 22	TY22P	249.021	22,00%	104,15	28,42%	0,55	23/05/2022	
Bonle \$ Oct 23	TO23	64.150	16,00%	67,15	53,70%	0,27	17/10/2023	
Bonle \$ Oct 26	TO26	96.570	15,50%	46,57	53,25%	1,94	19/10/2026	
Ledes ARS								
S30S1		115.000		98,69	37,26%	13	30/09/2021	
S29O1		187.368		95,91	37,10%	42	29/10/2021	
S30N1		119.573		92,77	38,44%	74	31/11/2021	
S31D1		91.124		89,72	38,98%	105	30/12/2021	
S31E2		79.835		87,00	40,10%	136	31/01/2022	
Largases ARS								
SS301		13	57,382	2,00%	117,67	4,09%	0,04	30/09/2021
SO291		42	60,336	2,75%	115,68	2,62%	0,12	29/10/2021
SN301		74	19,905	3,00%	104,95	3,15%	0,20	30/11/2021

Lacer ARS Inflation Indexed							
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X31D1		35.438		106,90	5,47%	105	31/12/2021
X28F2		192.468		121,61	5,42%	144	28/02/2022
X31M2		107.562		119,78	4,38%	195	31/03/2022
X18A2		122.293		116,84	4,37%	213	18/04/2022
X23Y2		163.078		111,67	3,66%	248	23/05/2022
X30J2		147.202		105,61	3,57%	286	30/06/2022
X29L2		46.026		101,63	3,10%	315	29/07/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
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Sovereign ext. low USD							
GD29 ext		2.635	1,000%	38,06	21,67%	4,45	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,500%	35,87	21,42%	4,68	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	1,125%	31,98	17,99%	7,45	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	2,000%	38,75	17,85%	6,37	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	2,500%	36,95	15,82%	7,27	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	1,125%	32,76	17,91%	6,61	09/07/2046

Sovereign Arg. low USD							
Bonar 1% 29	AL29D	2.194	1,000%	39,80	20,69%	4,49	09/07/2029
Bonar 30	AL30D	13.509	0,500%	38,16	20,04%	4,74	09/07/2030
Bonar 35	AL35D	19.070	1,125%	35,60	16,55%	7,66	09/07/2035
Bonar 38	AE38D	7.215	2,000%	39,45	17,71%	6,39	09/01/2038
Bonar 41	AL41D	1.496	2,500%	39,30	15,10%	7,42	09/07/2041

Sovereign Arg. low USD Linked							
Bonte 11-21 - USD Linked	T2V1	1.766	0,100%	9.535,00	16,18%	0,19	30/11/2021
Bonte 04-22 - USD Linked	T2V2	1.704	0,100%	9.998,50	-2,66%	0,62	29/04/2022
Bonte 11-22 - USD Linked	T2V2	374	0,200%	#####	-1,31%	1,21	30/11/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,16	0,00	19/10/2021	
CABA 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,23	26,58%	2,25	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	34,25	149,42%	0,40	15/02/2023
Córdoba 26	CO26	272	7,125%	59,80	12,30%	2,09	27/10/2026
Jujuy 27 NYL	JU27	214	5,250%	67,64	24,96%	2,42	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	104,06	6,42%	0,93	23/03/2023
Bs. As. 24 NYL	PBW24	1.250	9,125%	48,99	95,80%	0,72	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	71,31	19,13%	3,16	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	62,20	46,44%	1,27	19/08/2024
La Rioja 25 NYL	RIF25	300	7,750%	66,48	42,05%	1,21	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	35,03	58,07%	1,30	19/04/2027

Mun. Cord 27 NYL							
WUNCOR27		156	2,125%	63,87	20,70%	3,18	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,38	12,99%	3,02	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	63,04	22,16%	3,06	08/08/2028
Rio Negro 28 NYL**	RND25	320	4,875%	61,65	20,84%	3,32	10/03/2028
Neuquen 30 NYL	NGUEN30	377	1,250%	67,61	16,04%	4,04	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	70,82	16,39%	3,77	01/06/2027
Bs. As. 27 NYL	PB27	500	7,875%	47,51	32,56%	2,93	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	94,87	9,69%	3,73	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	54,37	29,58%	3,11	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	79,91	13,58%	3,85	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	48,27	22,95%	4,34	01/02/2029
Par Bs. As. NYL	BPLD	456	4,000%	39,08	26,98%	2,91	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
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Corporate USD*							
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Transener 2021**	OTR09	101	9,750%	100,22	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,08	8,91%	0,13	07/11/2021
Genieco 2022**	GNCLC	500	8,750%	97,48	17,15%	0,32	20/01/2022
Edenor 2022**	ODN97	117	9,750%	89,76	21,62%	0,99	25/10/2022
AYSA 2023**	AYSA23	500	6,625%	56,25	64,28%	0,99	01/02/2023
Cliso 2023**	CLISO	300	9,500%	46,42	71,96%	1,20	20/07/2023
Tecprelat 2022**	TTC10	500	4,875%	99,80	5,10%	1,17	12/12/2022
YPF 2024	YPCUO	1.325	8,750%	92,47	14,68%	1,35	04/04/2024
IRSA Prop. 2023**	RPC20	360	8,750%	97,08	11,22%	1,31	23/03/2023
Cresud 2023	CSDOO	113	6,500%	99,04	7,80%	1,30	16/02/2023
YPF 03-2025	YMCEO	N.A.	8,750%	93,22	13,56%	1,41	23/03/2025
Albansen 2023**	GMFRO	336	9,625%	80,31	24,61%	1,52	27/07/2023
Pampa 2023**	PTSTO	491	7,375%	99,96	7,54%	1,67	21/07/2023
Arcor 2023**	RCC90	500	6,000%	99,68	6,29%	1,66	06/07/2023
AA2000 2027**	AERA0	375	6,875%	82,81			